

5 ways ERP software can future-proof your business

Learn how cloud ERP helps
your business



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Is your current tech supporting growth?

If your business is growing in size and complexity, you and your teams are probably spending too much time on manual processes, in and out of Excel spreadsheets and juggling multiple systems to run your business. You also might have extra staff whose roles are dedicated to full-time admin.

There comes a time when your business starts to outgrow its existing finance or operational systems. And if your current systems are struggling to keep up with growing complexities, you may not be future-proofing your business. So what happens next? Businesses that want to scale usually consider moving to ERP software.

ERP stands for enterprise resource planning. It's the software businesses use to bring together and manage all their operations and processes in one place. ERP software is the next level up from accounting software.

It's sophisticated technology that can run any number of your operations – including accounting and CRM, payroll, inventory, supply chain and distribution, project management and more. It's the next logical step up for businesses looking to scale or those outgrowing their existing software.



So how will ERP software benefit your business?



01

You can see exactly where your cash is going, in detail, and plan ahead

Clarity over your expenses is essential for businesses. And recent events has shown us that making profit and managing costs will help businesses stay in business - even when things get tough.

Money can be tight, so you need to have a true picture of your financial position at any given time and be able to make spending decisions confidently.

So a single source of truth is a must, no matter how big or small you are. Whatever part of the business your people are in, they'll be able to access the same, up to date information to do their work. Decisions are easier, processes are simpler and confidence in the data a no brainer.

Businesses that are looking to stay in business need to see exactly where their expenses are going. Tagging and tracking business expenses accurately across cost centres will give you detailed reporting just when you need it. Plus, a true reflection of your spend and profit and loss across the whole organisation.

With reporting options like dashboards and customisable reports, your senior management will be able to access exactly what they need at a glance. Easily seeing income and expenses and projected sales will help them make decisions quickly and with certainty.

When you're sorting your expenses the right way, you'll have accurate information and the granular detail you need to help you make informed decisions in real-time. And once you have that visibility, you can focus on your cash flow and forward plan.



You can save head count and reinvest back into the business

Running a business of any size is complex. Older, basic systems tend to mean certain manual tasks are an unavoidable part of the day. Manually running reports, keeping track of stock and consolidating transactions takes a lot of time and people power. And they're prone to mistakes. And siloed systems mean that getting a true picture of how your business is running is impossible.

You may be hiring more full-time administration staff to manage your finance or operations. It's a way of plugging a leaking hole, and many businesses think hiring more staff to manage finance and operations will help them grow. But it's a short-term solution.

ERP software can automate your everyday repetitive tasks, speed up your processes and free your people to focus on more meaningful work. Improved productivity and job satisfaction are great for keeping people in their jobs and helping them stay happy and productive.

And once you use technology as a way to remove manual processes, you'll be able to reinvest back into areas of the business that you know will help you grow. Sales, Marketing, PR, Customer Service and more.



03

You'll get greater transparency and see the true health of your business in real-time

A centralised ERP system gives everyone access to the same information at the same time, when and where they need it. It's a great way for your people to work together better.

You don't need to spend time consolidating and checking data across multiple systems. And projects have ready access to a single source of truth of company information. This saves time and gives you confidence in the accuracy and security of your data.

Entering information into different systems means human error is a big risk, not to mention the wasted time. Do it once and do it right and get on with growing your business.

By bringing clarity to every part of your business, your team can see exactly how invoicing impacts inventory, where you're spending your cash most and where you can gain efficiencies.



ERP improves customer service and helps attract more customers

If you're struggling to produce and deliver your goods and services on time or you can't easily give your customers details of their order, cloud ERP can help by giving you customer insights instantly in one centralised system.

Taking a customer focused approach is the only way to keep customers coming back for more. Many ERP solutions have some CRM (customer relationship management) functionality or are integrated with a CRM system, giving you easy access to customer information across the business.

Seeing your customers' order history and having instant access to their details helps you proactively give them what they want. It helps you provide updates to customers in realtime, and chase those overdue bills. By managing sales opportunities and driving engagement, you'll see a big boost for your sales pipeline and forecasting. And understanding orders and revenue will help you make business decisions confidently.

In such a competitive market, keeping your existing customers happy means your future customers will stay happy too. And in an ever-changing landscape, businesses can't afford to lose too many customers. Customer service matters.



Invest in improved efficiencies today to future-proof your business for tomorrow

There are plenty of cloud ERP systems to choose from, and yes, there's an initial investment. But once you've made the leap, you can move your finances and the majority of your processes all into one system.

That means you can get rid of older and less efficient systems, saving you licence and maintenance costs. And streamlining the way your people access what they need in the one hub. This is going to help save time by not having to log in and out of (not to mention organise training on) multiple systems and tools. One system, one training program, one vendor. Good right?

Cloud ERP means the software is housed in a cloud environment as opposed to on-premise. This is just like the apps on your phone, you can access it anytime, anywhere, with just an internet connection. businesses can't afford to lose too many customers. Customer service matters.

Cloud based software can also be a cost saving because you don't have to pay disaster recovery fees or worry about infrastructure damage. IT support and software upgrades costs are also reduced. With many ERPs, you'll find that everything is automatically backed up, secured and upgraded because the last thing a business needs to worry about is high system costs and data breaches.

The best part? Your teams will spend fewer hours on manual processes, and you'll be able to see the true health of your business in real-time. You can reinvest in roles that will help you scale. And you're future-proofing your business.

Like what you're hearing?

More than simply accounting software, moving to an ERP can be the best way to meet your growing needs.

Visit us at [wiise.com](https://www.wiise.com) or call us on 1300 191 222 to speak to the team.

Further reading...

[Capital Transport Case Study](#)

[Outgrown Xero? The E-Book](#)

[Why Aussie Businesses Are Choosing Wiise](#)

[How To Future Proof Your Distribution Business](#)

[What To Look For In ERP Software For Multientities](#)

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