

5 reasons why successful CFOs choose Wiise




wiise

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Leveraging business
smarts offered by clever
cloud-tech is becoming
the number one priority
for finance bosses
everywhere. And with
good reason.

When CFOs have the tools to improve financial rigour, the whole organisation wins

How much time is your team actually spending on re-keying data from one system to another? CFOs who are looking to future-proof are having to re-look at just how much manual processes and administration the team are doing.

The more admin, the more room for human error which means, the risk of errors in your reports increase. And most of the time, finance teams can spend a whole lot of time developing the right financial reports, only to find out an invoice was incorrect and having to re-key the data again.

Where Wiise helps is around bringing in the financial rigour CFOs need. CFOs can see everything in the one place and to the detail, in a timely manner. And with team members working out of one system, it means that your data isn't only accurate, but it's easier to quickly check your profit and loss and make better financial decisions for the business.

Wiise serves as a single source of truth. From invoices, to purchase orders, sales, inventory, multi-company, services, payroll – the lot.

And the best thing is, it removes the admin heavy processes of having to re-key information from different software platforms, especially if you have multiple companies and need to manage intercompany transactions and consolidations. If you're running onpremise software or have separate excel spreadsheets to manage certain parts of the business, you know exactly what we're talking about.

"Wiise has brought in financial rigor. We can track our stock now. And have everything in one central place."



Shane Franklin, CFO at Stuck On You

Tech-savvy CFOs love leveraging the Microsoft ecosystem and tools

One thing that many CFOs love about Wiise is the fact that the base platform is built on Microsoft. As Wiise is built on a Microsoft platform, you can easily connect into the entire Microsoft ecosystem. From PowerBI to Dynamics CRM and Office 365 – Wiise works seamlessly with the entire Microsoft suite, saving you time and money.

Many of our customers have been able to set up PowerBI dashboards to show their profit and loss, sales, inventory orders and more in realtime, while others have started to connect into other Microsoft platforms such as Dynamics CRM, Sales and Marketing and more. The native connectivity between all these systems means that CFOs can pay less to customise these platforms and can build a complete end-to-end infrastructure across their organisation where all data points feed into one place. Using accurate and timely data touch points from across the organisation makes it easier for CFOs to report, feed insights and bring efficiencies into their organisation. Now that's game changing.



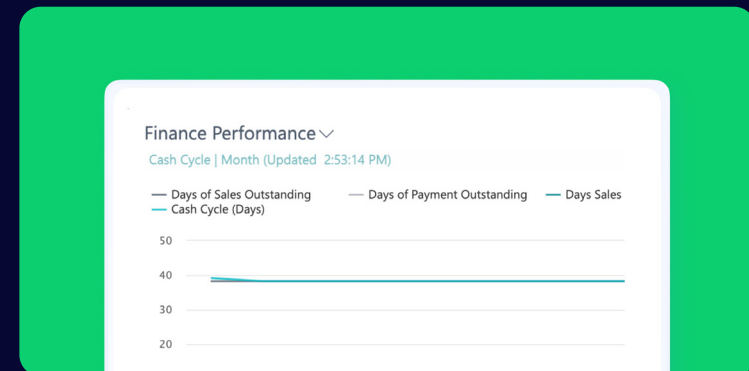
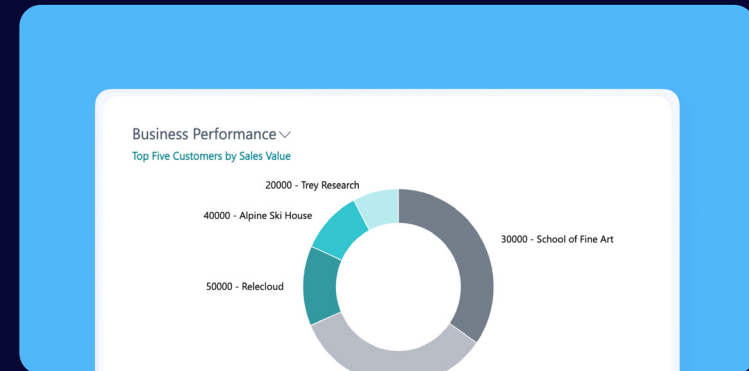
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CFOs save a tonne of money as Wiise is Australian localised

Gone are the days of having to customise your finance and ERP systems to ensure they meet the Australian business requirements including banking and tax. At Wiise, we've customised the standard platform that Wiise sits on (Microsoft Business Central) to localise it for the Australian market.

With a fully local, cloud ERP solution, finance bosses just like you are not only saving on costs—some businesses have reported savings upwards of \$30,000—but also reducing downtime with an ERP software that is a lot faster to implement because it needs less customisation. So, what makes Wiise the hyper-local ERP it is?

- 7 industry-based Chart of Accounts designed by KPMG Australia
- Australian bank feed integration and bank reconciliation straight out of the box
- Integrated payroll and timesheets (Single Touch Payroll compliant)
- BPAY Batch and Direct Debit payments included
- EFT remittance right for Australian market
- Click-to-pay on invoices to get paid faster
- As many as 10 custom-made Wiise reports



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CFOs are breathing easy knowing they chose a compliance first ERP

To have the right financial rigour within a business, CFOs need to ensure that the data is safe and there's measures in place to keep track. Wiise not only has capabilities such as audit tracking and workflow approvals, but it's also created by KPMG Australia, so we know how you work and what you need to run your business effectively – tax, compliance, industry-specific needs, the lot.

Wiise is also housed in Australian Microsoft Azure data centres, protected by rigorous security protocols, including multi-factor authentication and ISO certification. We're certified by BSI against international security standards ISO27001 and ISO27017. We apply best-practice security controls. We'll never sell your data. And no one else can access it. Your data security is our top priority. Especially if you're moving to the cloud.

Built on the latest Microsoft ERP technology platform means Wiise is also supported by Microsoft's global team of network engineers, security specialists and solution architects. And having been awarded as Microsoft's top ERP partner in Australia (two times in a row) you can know you're in good hands.

- ✓ ISO Certified. ISO27001 / ISO27017
- ✓ Housed on local data centres in Australia
- ✓ Running on the latest Microsoft technology



Wiise helps CFOs adapt to ever changing conditions

Having a system in place that allow a business to adapt and be flexible is great for everyone but absolutely critical for successful CFOs. That's Wiise for you. When you choose Wiise, not only do you get an ERP that helps business functions be more flexible and agile, you also get more from it, and for a whole lot less. Talk about being resourceful.

Our annual roadmap of new features, integrations and enhancements is our way of ensuring that we're always responsive to the businesses that rely on our innovation to achieve their goals. Our ecommerce integrations are a case in point. Not only have these integrations allowed businesses to continue performing strongly in a Covid-struck world by going direct and setting up online stores, it's even let them reach newer markets.

- Here are our other integrations that CFOs and finance teams consistently rate as being extremely valuable:
- Landed cost and landed cost budgeting to help accounting for shipping fees ahead of time
- Shopify integration to connect Wiise with your ecommerce store
- Square and POS integration
- Expense management integration to help streamline accounts payable
- Mobile timesheets that sync with Wiise so your staff can update their hours on the go



Ecommerce & POS integration



Expense management integration



Landed costing and landed cost budgeting

Superloop transforms its finance function

A little bit about Superloop

Following a string of acquisitions in recent years, Superloop had accumulated as many as 21 entities across 3 different accounting packages. Aware of the complexities of working with 10 different finance and purchasing systems and more than 30 unique bank accounts, Superloop approached KPMG to help and chose Wiise – a cloud-based ERP – to help consolidate parts of their business.

For multi-entity organisations with several moving parts, being able to see the complete picture is critical. Using Wiise, Superloop were able to consolidate 21 different companies into just five, allowing them to significantly reduce the time that would otherwise be spent communicating between the many companies.

Four months after going live, Superloop say their business is operating much more efficiently – a benefit they've been able to pass on to their customers by reducing prices on some of their offerings. Superloop have also saved up to 80 hours of work when it comes to preparing financial reports and can see all of their P&Ls in one place.



“Bringing in Wiise has meant that we can access a lot of that information quicker, report on it and be more agile in the business. And through this process, it’s allowed us to manage our cash flow a lot better”.

Lidia Valenzuela, CFO at Superloop

Implementing cloud ERP software doesn't have to cost hundreds of thousands.

We know cost is important. And ERP software tends to be costly. We want to make it easier for SMBs to access leading enterprise technology at an affordable price. Here are the ways we ensure that Aussie businesses get enterprise grade tech solutions without breaking the bank.

Fixed setup packages

Most ERP providers don't provide an upfront indication of how much the implementation will cost. Usually, customers will need to go down the long road of discovery calls, proposals and lengthy conversations. Now, this isn't always bad, particularly if you have complex requirements that need to be understood in detail. But if you just need the basics set up (let's say financial management and inventory) you should be able to get an approximate cost fairly quickly. With our fixed setup packages, get a rough estimate of what's included in the setup, how long it'll take and the cost—without having to wait forever.



Further reading...

[Taipan Case Study](#)

[Outgrown Xero? The E-Book](#)

[Why Aussie Businesses Are Choosing Wiise](#)

[How To Future Proof Your Distribution Business](#)

[What To Look For In ERP Software For Multientities](#)

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Get in touch today.

Wiise helps you see your business clearly so you can focus on what counts. Get Wiise and connect your people, processes, and data like never before.

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